



Laguna Beach Unified School District

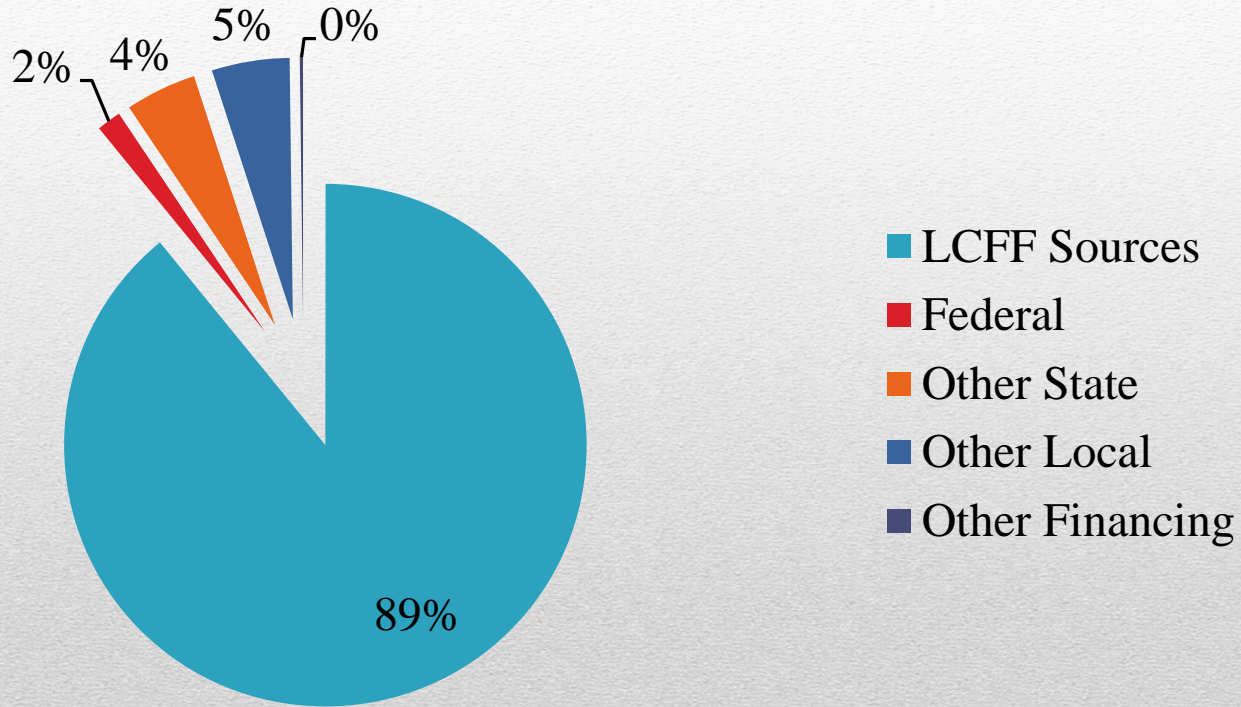
Fiscal Year 2017-18 Preliminary Budget Presentation

June 13, 2017

Revenue

- This year (2016-17) LCFF Sources increased by \$2,649,684. 2017-18 Secured Property Tax revenue is projected at an increase of 5.5% over the 2016-17 Estimated Actuals level.
- Federal revenue shows an decrease of \$68,953.
- Other State Revenue decreased \$1,027,082 primarily as a result of lower one-time revenues and the completion of Proposition 39 projects.
- Local revenue has a decrease of \$357,729 from this year.

Revenue Sources



Expenditures

- Salaries and Benefits:
 - Bargaining Unit Settlements Pending
 - Increased STRS and PERS pension cost
- Non-Salary:
 - Remove carryover and adjust for other onetime items
 - Maintain School Allocations
- Transfers Out from General Fund:
 - \$165,000 to Food Services
 - \$900,000 to Facilities Repair and Replacement (FRRP)
 - \$1,200,000 to Capital Improvement Plan (CIP)

2016-17	2017-18	2018-19	2019-20
\$4.97M	\$5.53M	\$6.38M	\$7.25M

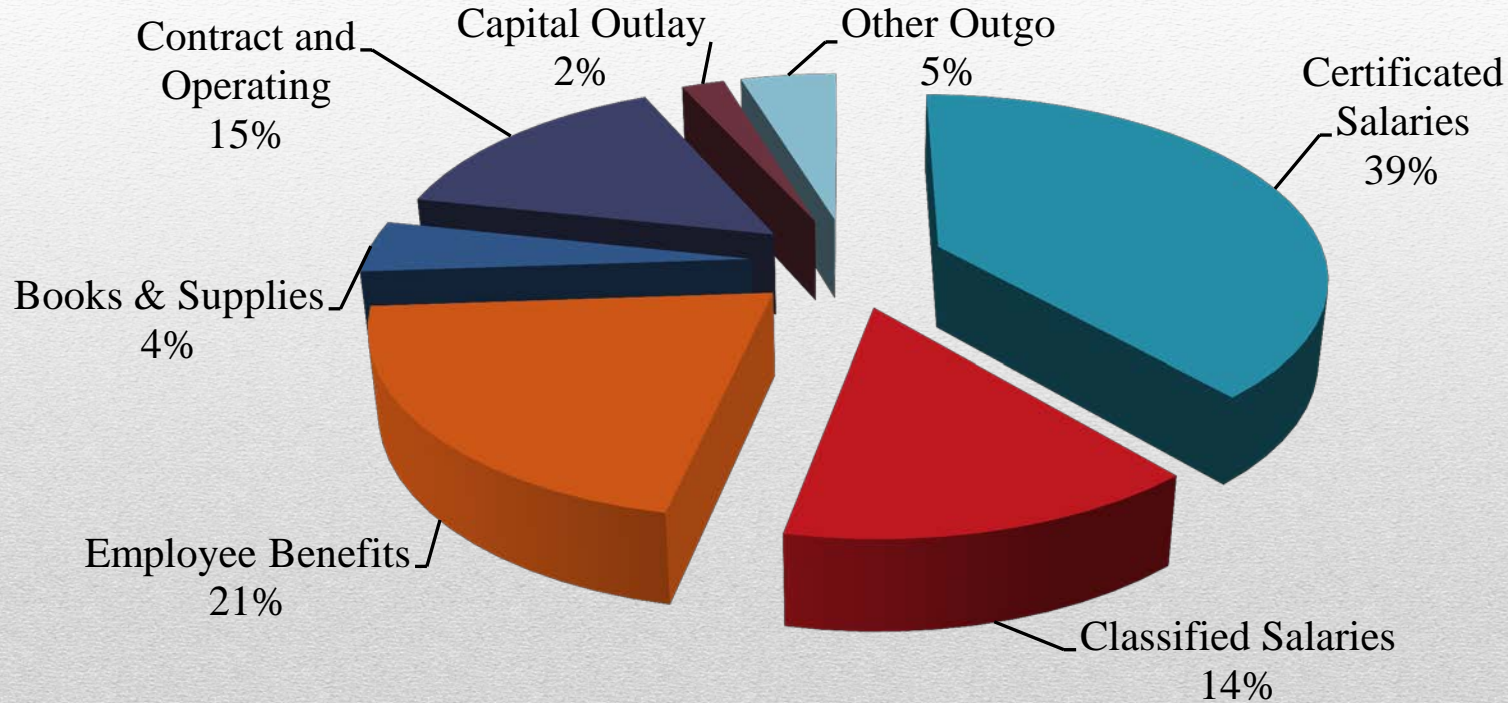
2017-18 Projected Expenditure Adjustments Compared To Prior Year

Major Object Description of Changes	Net Change Amount
Certificated Salaries	\$ 281,245
Classified Salaries	117,224
Employee Benefits	551,991
Materials & Supplies	-385,939
Contracted Services & Other Operating Expenses	-488,553
Capital Outlay	-1,973,483
Other Outgo, Tuition, Excess Cost and Transfers	<u>102,380</u>
Total Projected Expenditure Adjustments, including Transfers	\$ -1,795,135

2017-18 Projected Expenditures

Major Object Description of Changes	2017-18 Budget
Certificated Salaries	\$ 22,298,798
Classified Salaries	8,333,721
Employee Benefits	11,926,262
Materials & Supplies	2,607,610
Contracted Services & Other Operating Expenses	8,548,167
Capital Outlay	1,195,549
Other Outgo, Tuition, Excess Cost and Transfers	<u>2,676,096</u>
Total Projected Expenditure Adjustments, including Transfers	\$ 57,586,203

Where Does The Money Go?



Encroachments

• Special Education	\$ 5,529,719
• Home to School Transportation	771,021
• Special Education Transportation	647,800
• Food Services	165,000

2017-18 Components of Ending Fund Balance GASB 54 Compliant

2017-18 ESTIMATED ENDING FUND BALANCE	\$ 6,335,891
Nonspendable - Revolving Cash	50,000
Routine Restricted Maintenance (4%)	2,570,846
Assigned	
<ul style="list-style-type: none"> Other Potential One-time Expenditures District Goals, GASB 45, Textbook Adoption, Special Education, Litigation, Furniture & Equipment, and Facilities 	715,045
State Requirement: 3% Economic Uncertainties per Board Policy: 2% Economic Uncertainties	3,000,000
2016-17 ESTIMATED ENDING FUND BALANCE	\$ 6,335,891

Education Code Section 42127(a)(2)(B) Assigned and Unassigned Balances

Education Code Section 42127(a)(2)(B) Assigned and Unassigned Balances	% of GF	Reserve Amount
Assigned		
<ul style="list-style-type: none"> Other Potential One-time Expenditures District Goals, GASB 75, Textbook Adoption, Special Education, Litigation, Furniture & Equipment, and Facilities 	1.2%	\$ 715,045
State Required Reserve for Economic Uncertainties (REU)	3.0%	1,727,587
Local Board Policy Reserve for Economic Uncertainties (REU)	2.2%	1,272,413
	6.4%	\$ 3,715,045

Education Code Section 42127(a)(2)(B) Assigned and Unassigned Balances - MYP

	2017-2018		2018-2019		2019-2020	
General Fund Expenditures	55,321,203		57,687,270		59,598,155	
General Fund Transfers to Other Funds	<u>2,265,000</u>		<u>2,265,000</u>		<u>2,265,000</u>	
General Fund Expenditures and Transfers	57,586,203		59,952,270		61,863,155	
Education Code Section 42127(a)(2)(B) Assigned and Unassigned Balances	% of GF	Reserve Amount	% of GF	Reserve Amount	% of GF	Reserve Amount
<u>Assigned</u> Other Potential One-time Expenditures: District Goals, GASB 75, Textbook Adoption, Special Education, Litigation, Furniture & Equipment, and Facilities	1.2%	715,045	1.1%	668,885	1.9%	1,181,785
<u>Unassigned</u> State Required Reserve for Economic Uncertainties (REU)	3.0%	1,727,586	3.0%	1,798,568	3.0%	1,855,895
Local Board Policy Reserve for Economic Uncertainties (REU)	2.2%	1,272,414	2.0%	1,201,432	2.0%	1,237,263
	6.4%	\$ 3,715,045	6.1%	\$ 3,668,885	6.9%	\$ 4,274,943

All Funds Budget

- In Millions (\$)

<u>Fund #</u>	<u>Fund Description</u>	<u>Balance</u>		<u>Revenue</u>	<u>Expenditures</u>	<u>Transfers</u>		<u>Balance</u>
01	General	\$ 5.62		\$ 58.18	(55.32)	(2.14)		\$ 6.34
11	Adult Education	0.05		0.04	(0.09)	-		-
13	Nutrition	0.04		0.75	(0.92)	0.17		0.03
17	Special Reserve Non-Capital	16.12		0.12	-	-		16.24
25	Building Developer Fees	0.16		0.20	(0.16)	-		0.19
4040	Repair/Replacement (FRRP)	1.20		0.01	(1.56)	0.90		0.55
4041	Aliso Property Reserve	5.22		0.04	-	(0.13)		5.13
4042	Capital Improvement (CIP)	3.02		0.02	(2.70)	1.20		1.54
	All Funds	\$ 31.43		\$ 59.35	\$ (60.75)	\$ -		\$ 30.03

Reserves for All Funds

- In Millions (\$)

Reserves	Fund 01	Fund 11	Fund 13	Fund 17	Fund 25	Fund 40	Fund 41	Fund 42	All Funds
Nonspendable	\$ 0.05	\$ -	\$ 0.01						\$ 0.06
Restricted	2.57	-	0.03		\$ 0.19				2.79
Committed	-			\$ 16.24		\$ 0.55	\$ 5.13	\$ 1.54	23.46
Assigned	0.72								0.72
Unassigned	3.00								3.00
Total Reserve	\$ 6.34	\$ -	\$ 0.03	\$ 16.24	\$ 0.19	\$ 0.55	\$ 5.13	\$ 1.54	\$ 30.03

Questions?

LAGUNA BEACH UNIFIED SCHOOL
DISTRICT

Thank you!